500 do. 53
200 do. 50

100 Atl & Pac pf ... b c 400 do 100 Han & Si Jo KR ...

300 Han & St Jo pf.... 100 Han & St Jo pf.... b c.c

100 do b c.o 100 do b c.o 300 Ohio & Miss RR.bc 300 do 100 do

Chi & N W RR pf.

100 Mil & St Paul RR..

50 Mil & St P RR pf...

80 Mil & St P RR pf.
600 do 60 kg.
200 Un Pac tet. b3
18 to 00
188 to 00
1200 do 1200 do 1200
100 do b3
300 do b3
300 do c
100 do b3
300 do c
200 do c
85 1100 do b3
800 do b3

2:15 P. M.

100 Un Pac Ric. b c. b3

1 0 400 Del. L&W RR.

1 42% 200 do.
1 45% 100 Ohio & M RR Di.
1 50% 100 Ohio B & Q RR. Do.
1 50% 100 Ohio B & Q RR. Do.
1 50% 100 Ohio B & Q RR. Do.
1 50% 100 Ohio B & Q RR. Do.
1 50% 100 Ohio B & RR.
1 50% 100 Ohi

3130 to 3 P. M.

ption of an equal amount of the three certificates. The certain, though prospartment to comply with this law." Here is a as making money tight and times he That explanation was ("to enable the department to comply with this law") ready made to the people, although done in a report to Congress, and was in reply to the complaints which had been made in the public press during the whole autumn. In the reports of December, 1871, Secretary Bout-well is slient upon the subject; but Mr. Comptroller Hulbard, in his report to the Secretary, comes to the front, and in writing upon the subject of specie payments says:—"So prevalent was this view of case at one time that in 1866 Congress, in

nce to what was regarded as of political economy, provided by law for a gradual withdrawal and 'cancellation' of United States notes, &c. * * To the people this stringency seemed to be produced by the contraction, though it is now evident that other causes conspired to aid and produce the result. * * * This nd, and found its appropriate expression in ar and so the matter now stands." Furthe "repeal" of the act of 1868—the act suspending urther retiring and cancelling of United State nent "held" that "reserve" meant cancellation nd, it was not until October, 1872, just prior to the October elections, that the public received their education upon this point, and the country he power to issue and to retire, as in his judgmen t seem good, any portion or all of the sum of \$44,000,000. The object of the issue thus made, whatever it may have been, it is supposed was speedily accomplished, for by the New Year it had all been withdrawn again. Here, in October, 1872, therefore, is the first evidence ever made public that the "department" held that the law authorizing the issue of \$400,000,000 of provided for the "rettring and cancelling" of a portion of them-was "in full force." It is clear, then, that the department had not "uniformly" held to such an opinion. It is equally clear that when he wrote his reports of 1869 and 1870, and it MR. BOUTWELL'S COMPTROLLER OF THE CURRENCY

did not so hold in 1871. Now, when did this new light (some six years after the retiring and canlaw had passed), this new inspiration, me to the "department ?"

If it is to be charged by the people to a political inspiration the "department" is at fault for having so long kept them in ignorance as to the law. And now we come to the first public document in which it was ever intimated that the department entertained the doctrine which Mr. Richardson says it had "uniformly held"—Secrewill not allow us to quote it, but the Secretary approaches the subject without a reference to his tion in October and with an ingenuity worthy of a Detter Cause.

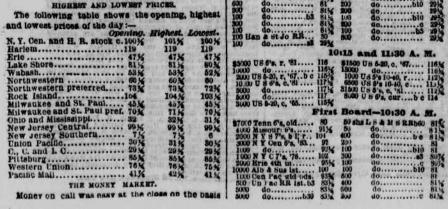
SPECIAL ATTENTION IS INVITED

on with what is quoted from his statements in Waether the Secretary is right or wrong in ence we have had of its operation has taught the executive departments of the government. Cer-tain it is that the action of October, 1872, in the asue of some \$10,000,000 "reserve," added immensely to the misiortunes of September, 1873. It raged a recklessness in speculations, based assured help from the Treasury in case of lea of necessity—is sowing the seeds for a second arvest of disaster, which be will be unable to ount any officer of the government who either ssumes power or fails in any manner, through eglect-or incapacity, to fulfil his duties. The cry for inflation comes alone from the speculator and debtor, not from the solid men of the country nor from those who earn their bread by the sweat of

to-day maintained much greater firmness than might have been expected under the circumfrom coming to the street, and there was an exhibition of a purpose on the part of a few to sell the market "short." No evidence of permanent weakness came to the surface, however, and, notwithstanding a decline here and there recorded of one per cent and its fractions, the confident undertone of the market was apparently unaffected and the predictions as to a further rise were in no wise abated. The changes of prices during the day were haps most fairly describe the situation. The opening, while somewhat weak, was followed by an advance, of which Pacine Mail, Columbus, Chicago and Indiana Central, Northwestern (common) Western Union, Lake Shore, Union Pacific and Rock Island enjoyed the benefit. Later some of the improvement was lost-not enough however, to make a noteworthy feature as indicating an early or a serious decline. Among the incidents of the Stock Board was the sale of 10,000 shares of New Jersey Southern, "under the rule," at 6, which had been purchased, as is claimed by one of the parties to the transaction, "in a loke," at 9. The statement is that the buyer agreed to take the stock "by the bushel," but when it was seriously tendered Scripturally "hid his candle" under the aforesaid bushel. Hence a probable arbitration. As the little joke, so far, has cost some \$30,000, it is likely to be an example to others whose hilarity occasionally runs away with their

whose hilarity occasionally runs away with their FRODENGE OF EXPRESSION.

Western Union opened at 75%, sold up to 75% and fell off to 75%. Rock Island moved from 104 to 104% and dropped to 103%. New York Central sold between 100% a 100%. St. Paul (common) was firm at 45% a 45% a 45%. Pacific Mail ranged from 42% to 41%, advancing at the last to 41%. Lake Shore sold at 81% a 51% a 80% a 81; Hannibal and St. Joseph at 30 a 29 % a 29 % a 30 a 20 %; Hannibal and St. Joseph at 30 a 29% a 29% a 30 a 29%; preferred at 39% a 39%; Northwestern (common) at 60% a 60% a 60; preferred closed at 72%. Union Pacific sold at 30% a 31% a 31% a 31. Wabash dropped from 53% a 58% to 52%. C., C. and I. C. moved from 29% to 29%. Ohio and Mississippi sold at 32 a 32% a 31% a 32; Delaware, Lackawanna and Western at 99% a 99 a 99%; Harlem at 119; Panama at 110, ex dividend. Among the improvements introduced in the street are the reports furnished by the Gold and Stock Telegraph Company of Washington uma. This fixes the moment of all of Washington time. This axes the moment of all deliveries beyond peradventure. The system, how-ever, of reporting miscellaneous news through a medium that should be confined to business quotations provokes no favorable comment.



paper are substantially unchanged. The loan cer-tificates of the banks outstanding remain at \$550,000. Foreign exchange closed dull and weak at

was unsteady, moving from 111% down to 111, recovering to the opening figure, and then dropping to 111%, with the close at 111%. The rates paid for carrying ranged from 1-32 to 5 per cent, the latter having been the final rate.

OPERATIONS OF THE GOLD EXCHANGE BANK TO-DAY.

THE UNITED STATES TREASURY. The legal tenders outstanding to-day are \$379,089,000, an increase of \$77,298 since yesterday. The total disbursements on account of January in-terest to date are \$8,840,000. The Assistant Treasurer paid out to-day \$843,000 on account of interest and \$638,000 in redemption of 5-20 bonds. The cusances are:-Currency, \$2,748,000; coin, \$83,330,000;

PRODUCE EXPORTS The produce exports for the week were \$4,908,685.

GOVERNMENT BONDS.

Government bonds closed firm, with more activity in the latest dealings. United States sixes, 1881, registered, 115% a 116; do. do., coupon, 117 a 117%; do. five-twenties, registered, 112%; do. do., 1862, coupon, 113% a 113%; do. do., 1864, registered, 113%; do. do., do., coupon, 114; do. do., 1865, registered, 114%; do. do., do., coupon, 116% a 115%; do. do., do., new, registered, 114%; do. do., do., coupon, new, 115% a 115%; do. do., 1867, registered, 115% a 116; do. do., do., coupon, 116% a 116%; do. do., 1868, coupon, 116%; do. ten-forties, registered, 112 a 112%; do. do., coupon, 112% a 113; fives, 1881, coupon, 111%; six per cent Pacific Railroad bonds, 113 a 113%.

SOUTHERN SECURITIES
continue dull. The sales at the Board amounted continue dull. The sales at the Board amounted to only \$13,000. Missouri sixes brought 91%, and Tennessee, old, 80. The latest bids were as follows:—Missouri sixes, 91%; do. do., Asylum or University, 90; Tennessee sixes, old, 80; do. do., ex-coupon, 60; do. do., new, 79%; do. do., new, ex-coupon, 60; do. do., new series, 60; Virginia sixes, deferred, 10; Georgia sevens, new, 83; North Carolina sixes, old, January and July, 26%; do. do., April and October, 24; North Carolina iund act, 1866, 17; do. do., 1868, 17; South Carolina sixes, January and July, 8; South Carolina fund act, 1866, 12%; Arkansas sixes, fund, 30; Arkansas sevens, Little Rock and Fort Smith Issue, 15; do. do., Memphis and Little Rock, 15; do. do., Little Rock, P. B. and New Orleans, 15; do. do., Mississippi, Onio and Red River, 15; do. do., Arkansas Central Reilroad, 15.

the market having been firm in tone. The principal dealings were in Union Pacific firsts, which sold at 83% a 83%. Chicago and Northwestern consolidated gold bonds were in good request, and brought 85. Sales of Chicago and Northwest were made at 89%; do. firsts at 100%, and Alton and Terre Haute income at 75. Central Pacifics were firm at 93%. The following were the latest

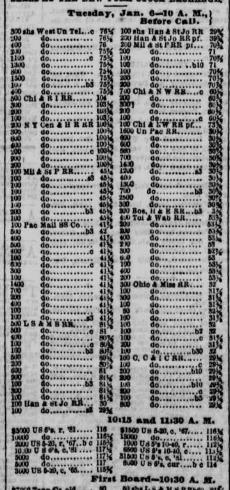
bids :—

New York Cen 6's, '83... 92's
New York Cen 6's, '87... 88's
Erie 2d m 7's, '190... 99's
Buff, N Y & E. 1st, m. '77 57
Hud R 7's, '200... 99's
Hud R 7's, '200... 99's
Hud R 7's, '200... 99's
Mich Cen con 7's, 1902... 99's
Mich Cen con 7's, 1902... 99's
Mich Cen et at m 8's, '82's 108's
Chi, Bur & Q 8 p c, Ist., 108's
Mich Cen et at m 8's, '82's 108's
Chi, Bur & Q 8 p c, Ist., 108's
Mich Cen et at m 8's, '82's 108's
Chi, Bur & Q 8 p c, Ist., 108's
Mich Cen et at m 8's, '82's 108's
Chi, Bur & Q 8 p c, Ist., 108's
Mich So & N 1 I 7 p.c. 102's
Mich So & T 0 c, 2d m., '80's
Mich So & T 0 c, 2d m., '80's
Mich So & N 1 I 7 p.c. 102's
Mich So & T 0 c, 2d m., '80's
Mich So & N 1 I 7 p.c. 102's
Mich So & N 1 I 7 p.c. 102's
Mich So & N 1 I 7 p.c. 102's
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Mich So & N 1 I 7 p.c. 102's
Mich So & N 1 I 7 p.c. 102's
Mich So & N 1 I 7 p.c. 102's
Mich Gen Late N 100's
Mich Gen Lat Clev. * & A cld eds. 95%
Cl. * & A lew bid. 92
Detroit, M & Tol uda. 98
Buff & srie new bids. 92
Lake Shore div bds. 91
Lake Shore con c bds. 94
Lake Shore con r bds. 93%
Western Pactific bds. 83%
Union Pac lat m bds. 83%
Lunion Pac lat m bds. 83%
Hel & So Ill ist m, 878
Bel & So Ill ist m, 878
Chic & N W int bds. 85%
Clinc & N W int bds. 85%
Clinc & N W Jet m, 100%
Colte & N W Jet m, 100%
Colte & N W Jet m, 100%
Lat m & So Lat m Bel Man & So Lat THE POREIGN MARKET.

Late cable despatches state that the rate of dis count in the open market for three months bills is of England rate. Consols for money, 92 a 92 1-16; do. for account, 92% a 92%; five-twenty bonds of 1865, old, 105% a 106%; do., 1867, 107% a 107%; tenforty bonds, 104%; new fives, 103% a 103%; Eric Railway shares, 43% a 43%; New York Central shares, 92% a 92%. American securities barely steady. Prices in Amsterdam were as follows:— Central Pacific, first mortgage bonds, 81%; Union Pacific, first mortgages, 72%; Union Pacific stock, 27; Northwest, preferred, 63%; St. Paul, preferred. 60%; Erie, 41%. MEMORANDA.

The following are the earnings of the Chicago and Northwestern Rallway:—
1872. Total increase.....\$159,721 June 1 to December 31 (seven months) :-1872. \$7,961,538 1873. \$9,007,981

SALES AT THE NEW YORK STOCK EXCHANGE.



West Un Tei... 75% a 75% Chi & N W... 60 a 60% Quicksilver ... 30 a 30% Chi & N W prei. 72% a 72% Quicksilver pt. 33% a 36 K der Cen... 99 a 90% Dei, L & West. 99% a 100 Chicago & R 1 ... 104 a 104% Adams Express 93 a 94 Mil & 51 Paul ... 45% a 45% Weils-Fargo & K 9 a 70 Mil & 51 Paul pt 71 a 71% Weils-Fargo & K 9 a 70 Mil & 51 Paul pt 71 a 71% Pacific Mail... 41% a 42 Tolado & Wab... 52% a 52% New York Cen. 100 a 100% Chio & Miss... 32 a 33% Erie... 47 a 47% Hnn & 8t. Jo... 29% a 25% Lake Shore... 80% a 81 C. C & I C... 29 a 25% Union Facinc... 31 a 31% COMMERCIAL REPORT. Cotton in Demand-Flour Firmer-Wheat Firm-Corn Firm-Oats Easy-Pork and Lard Firmer-Groceries Firm-Petroleum Quiet and Steady-Spirita Turpentine Firm-Rosin Dull-East India Goods Quiet-Metals Quiet-Freights Easy-Wool Firm-Whiskey Decidedly Higher.
TURSDAY, Jan. 6-6 P. M. The markets were generally firm under a fair demand, and in some cases prices were a trifle dearer. On 'Change flour was stronger and in fair request, Wheat was strong, but closed quiet,

without change in prices. Corn was quiet, but firm. Oats were in limited request and easier.
Whiskey was excited and decidedly higher. Pork
was firmer and in fair demand. Lard was also mand for lots on the spot, and quotations were un-changed. For forward delivery business was light at 14c. per lb. advance. Groceries met with a fair inquiry, and the market was firm. Petroleum was quiet, but steady. Naval stores quiet. Metals were quiet, but the market firm. Freights were easy. Wool met

CLOSING PRICES-3 O'CLOCK P. M.

but the market firm. Freights were easy. Wool mot with a fair inquiry, and the market was firm.

Ashra.—Receipts for the past three days, 97 packages. The market continued quiet. Small lots of pots were placed at 63(c. per ib.

Buttoing Markhala.—There has been a very light business done in brick since our last, but values were not materially changed. We append our former quotations as follows:—Paie, 84 a 84 25 per M.; Jorsey, 86 50 a 87: up river, 85 25 a 87 25; Haverstraw Hay, 87 25 a 88 25; Croton, fronts, brown, \$16 a \$15; dark, \$16 a \$16; red, \$16 a \$17; Phitadelphia, \$25 50 a \$30 50; Baittmores, \$20 a \$30. Lots delivered were quoted thus.—Paie, 86 a \$6 25; Jersey, \$8 30 a \$7; up river, \$8 25 a \$9 23; Haverstraw Bay, \$9 25 a \$10 25; Croton, \$17 a \$15 for brown; \$18 a \$19 for dark; \$19 a \$20 for red: Phifadelphia. \$33 50

at 13.4. So bills flour at as 36.1; and 300 baxes bason at 60s. The charters comprise:—An Italian hark, hence to Cork tor orders to the United Kingdom, 3.100 quarters grain at 8s; a British brig, hence to Trieste or Venice, 2.000 bbs. of rosin at 31.35; a German bark, hence to Hamburg, 4.100 bbs. of rosin at 31.35; a German bark, hence to Hamburg, 4.100 bbs. of point at 31.35; a German bark, hence to Hamburg, 4.100 bbs. of point of the United Kingdom, a coread, hence to Liverpool, 2.700, has bark, chartered a coread, hence to Liverpool, 2.700, has been chartered to arrive, the particulars of which we were unable to learn.

GUNNIES.—The market has ruled quiet and prices are there easier since our last report. Domestic quoted at 12c, for heavy averages and 112c, a 113c, for light; Calcutta, 9%c.; pags were nominal at 13c. a 133c.

HEMP AND JUTE.—The market for hemp was inactive, but values were not essentially changed. Maning quoted at 9%c., gold, and Sisal nominally at 7%c., gold. Jute was quiet, but quoted steady at 33cc. a 5%c., gold. Jute butts were in good demand and firmer; sales were reported since our last of 1,200 bales at 2 14cc, currency, short time.

HAY AND STRAW.—The demand has been moderate and the supply fair. Frices were not materially changed, and quoted as follows:—Frime hay, \$25 a \$25 per ton; good do, \$23 a \$25; good shipping, \$20 per ton; common, od, \$16. Straw—Long rye, \$16 a \$16 per ton; short do, \$12; cat. \$15.

HAY AND STRAW.—The demand has been moderate and the supply fair. Frices were not materially changed, and quoted as follows.—Prime hay, \$26 a \$28 per ton; good do., \$23 a \$25; good shipping, \$20 per ton; short do., \$12; oat, \$15.

Hors.—Trade continued slow and unimportant. Prices were not noticeably changed. We quote:—State, exatern and western, crop '73, 25c. a 40c. per lb.; yearlings, growth '72, 15c. a 50c.; dol, 5c. a 15c.; dolffornia, crop '73, 40c. a 45c.; Bavarians, crop '73, 25c. a 40c.; English, crop '73, 25c. a 57c.; Begigian, 70c. a 31c.

LEATHER.—Medium and heavy weights of hemlock sole were in good request at full prices, but light weights were neglected. We quote:—Hemlock—Suenos Ayres—Light, 275c. a 25c.; middle, 285c. a 30c.; heavy, 275c. a 20c.; good damaged, 25c. a 26c. California—Light, 26c. a 26c.; middle, 285c. a 36c.; middle, 26c. a 275c.; good damaged, 25c. a 275c.; cheavy, 265c. a 26c.; middle, 26c. a 275c.; not a 275c.; cheavy, 26c. a 35c.; middle, 26c. a 275c.; not a 275c.; cheavy, 26c. a 35c.; middle, 26c. a 275c.; middle crop, 36c. a 37c.; heavy crop, 36c. a 37c.; heavy, 26c. a 36c.; middle and over crop 36c. a 36c.; cheavy, 26c. a 36c.; middle and over crop 36c. a 36c.; chied and crop, 36c. a 36c.; heavy crop, 36c. a 37c.; middle and over crop 36c. a 36c.; chied and crop, 36c. a 36c.; not cheaped. The sales, in Array and the sales and a sales and a

lish, and 27c. a 27/ac., do., for refined do. Pieres—\$10 25 a \$10 50, gold, for 1 C. charcoal: \$8 25 a \$8 50 for 1. C. coxee; \$9 25 a \$10 for charcoal terne; \$6 75 a \$8 25 for coxee; \$9 25 a \$10 for charcoal terne; \$6 75 a \$8 25 for coxee; \$9 25 a \$10 for charcoal terne; \$6 75 a \$8 25 for coxee; \$9 25 a \$10 for charcoal terne; \$6 75 a \$8 25 for coxee; \$10 25 coxee

Ootton firm and in good demand : midding, 15 ic.; le midding, 14 ic. a 14 ic.; strict good ordinary, 13 ic.; le receipts, 1.857 bales. hxports constwise, 345. Sales, 28 1.85 tevening, 1,800. Stock, 0,3.302. Cotton firm; middling, 15% o. Net receipts, 1900 bates Exports—To the Continent, 1,448; coastwise, 1,285. Sales 2,332. Stock, 104,067. Cotton quiet: middling, 15%c, a 15%c, i low middling, 15%c, a 15c, strict good ordinary, 16%c. Net receipts, LSS bales. Exports to Great Britain, 4,771. Saics, 1,200. stock, 69,538.

Soc. Siye firm and in fair demand at 78c. 10 r No. 2 Bar-ley quiet and unchanged at \$1 42 a \$1 45 for No. 2 Bar-ley quiet and unchanged at \$1 42 a \$1 45 for No. 2 fair, \$1 15 a \$1 20 for No. 5 spring. Fork in fair demand and advanced at \$14 75, spot; \$15 15 February, \$15 55 March, Lard in fair demand and huber at \$56, aport; \$9 Feb-ruary; \$9 30 March. Bulk meats in good demand; sales of shoulders at \$56, 100e; \$56, Packed; short rib mid-dles, 73c., February; \$55c. March, both loose. Green meats firm; sales of shoulders at \$56,00 short rib middles, 75c. Hams sold at \$6. for 15 lbs. average. Dressed hogs firm; sales of shoulders at \$6 40 a \$6.00. Whiskey active and higher at \$6c. Rocelps—14,000 bbis. flour, 174,000 bankels wheek, \$3,000 do. corn, 46,000 do. cats, 4,00 rye and 10,000 do. barley. Shipments—24,000 bbis. flour, 150,000 bashels wheek, \$5,000 do. corn, 46,000 do. cats, 3,000 do. rye and 9,000 do. barley.

EUROPEAN MARKETS

LONDON MONEY MARKET.—LONDON, Jan. 6—12:30 P. M.—
United States bonds, hew fives, 103%. Eric Railway
shares, 43%. 6:30 P. M.—Consols for money, 32 a 23%;
for the account, 23% a 22%. United States dive-twenty
bonds, 1863, 6:30 P. M.—Consols for money, 32 a 23%;
for the account, 23% a 22%. United States dive-twenty
bonds, 1863, 6:01, 107%. New York Central, 22%;
FARIS BOURS.—LONDON, Jan. 6—6:30 P. M.—Paris despatches quote rentes at 66%. 67%c.
AITERFOOL COTTON MARKET.—LITERFOOL, Jan. 6—6:30 P.
M.—Sales on the basis of midding unblands, nothing below good ordinary, shipped December and January, at
7.13—186d.; do. do., shipped December and January, at
7.14—186d.; do. do., shipped January and February, at 5d.;
do. nothing below good ordinary, deliverable February and
March, at 7%cl.; do., nothing below low middling,
shipped December, at 8d.; sales on the basis of middling,
uplands, pothing below rood ordinary, shipped January and
March, at 81-16d.; do. nothing below low middling,
uplands, pothing below rood ordinary, shipped January and
March, at 81-16d.; do. nothing below low middling,
they may be a shipped January and March, at 81-16d.; do. nothing below low middling,
but yand February, at 6d.; do. do., shipped Pebruary and
March, at 81-16d.; do. nothing below low middling,
but on the pass of middling plands, nothing below good ordinary, deliverbut not quotably lower. Sales 12,000 bales, including 2,000
bales for speculation and export. Sales on the basis of
middling uplands, nothing below good ordinary, deliverbut not quotably deliverable fedity and planuary and
February, at 7%d.

Tabb at Mandustrae, Laverpool, Jan. 6—The market

FINANCIAL.

A.—LAPSLEY & BAZLEY, BROKERS, 74 BROAD-A. way.—Stock and Gold Privileges: also Double Privileges in Stocks and Gold Privileges: also Double Privileges in Stocks and Gold. All contracts signed by members of Stock Exchange or responsible parties. Stocks bought and sold against these contracts in place of margin, enabling persons of small means to speculate, with but little risk. Explanatory circulars mailed to any address.

A. - PUTS AND CALLS: \$10 TO \$100 INVESTED IN

A. them often payr \$100 to \$1,000; the only safe
method of operating in Wall street, on limited capital,
july explained in 31 page Pampilet, mailed free to any
address; orders executed on margins.

VALENTISE TO BURIDGE & CO.,

Bankers and Brokers, 39 Wall street, New York.

CHESAPEAKE AND OHIO BONDS TAKEN AT PULL
value for first class Brooklyn Property.

MOODY & HAUKLEY, S' Cedar street,

CASH ON HAND.—I WILL BUY FIRST MORTGAGE
or loan on city Property from \$5,000 to \$22,000; principals only dealt with. Address M. C., box 125 Heraid
office.

EXECUTOR'S PUNDS TO LOAN ON NEW YORK
city Property in sums to suit; also clients to buy mortgages on New York and Brooklyn Property. Address
ATTORNEY, box 319 Post office, New York.

HOR SALE.

7. 8 AND 10 PER GRNT
City and County Bonds.
Railroad Bonds.
City Railroad Stocks.
And other choice Stocks and Bonds, paying 10 to 20 per
cent, at low rates, by ALBERT H. NICOLAT & CO.,
No. 63 Pine street, New York.
N. B.—Investment Securities our specialty 72 years. KINANCIAL—A FIRST MORTGAGE OP \$12,000 FOR sale on Building on Falton street, Brooklyn, worth \$25,000. Address S. C., Herald office.

baies for speculation and export. Sales on the basis of middling uplands, nothing below good ordinary, deliver-ble January at 1/3c1; do. do., deliverable January and February, at 1/3c1.

TRADE AT MAMORESTER. LIVERPOOL, Jan. 6—The market for yarus and fabrics at Manchester is steady.

Liverpool. Beaddstyles Market.—Liverpool, Jan. 6—539 P. M.—The market is quet. Wheat 13s. 10d. a 14s. per cental for average California white and 12s. 4d. as 12s. 10d. for red Western spring. Corp. 37s. 9d. per quarter. The receipts of wheat for the past three days have been 3s.000 quarters, including 35.000 American.

LIVERPOOL PROVISIONS MARKET.—LIVERPOOL, JAN. 6—6 P. M.—Beet, 35s.1per there for new mess. Cheese, 6%, per cwt. for the best grades of American fine. Lafd, six, per cwt. Hacon, six, per cwt. for new Cumberland cut and 3%, per cwt. ior new short rib middles.

LONDON PROSTOR MARKET.—LIVERS, Jan. 6—Evening.—Liveed cakes, Eli a fill & per ton. Refined petroleum, 13/4c per gallon. Tallow, six 6d. per cwt. Sugar, 29s. a 19s. 3d. per cwt. for No. 12 Dutch standard on the spot.

A WIDOW, WHO IS GREATLY EMBARRASSED, wishes to meet with a gentleman who will loan her \$500, for which a chattel mortgage will we given on furniture worth \$4,000, and ten per cent a month will be paid. Address M. H. B., Herald Uptown Branch office.

PINANCIAL GREENWICH SAVINGS BANK-JANUARY INTRE-est for 1874.—The Board of Trustees have ordered in

HASKINS A BRAINE, BROKERS, II BROAD STREET.

III. tion,
No. 283 Bowery, near Houston street.
Interest Notice.—A semi-annual dividend of six per
cent per annum has been declared and will be credited
depositors January I. 1876, on the sume entitled thereto,
for the six months and three miss ending December
31, payable on and after January B. Interest not with
drawn will be entitled to interest as a deposit. Money
deposited now will draw interest room January L. HENRY C. PISHER Secretary.

MONEY TO LOAN-ON BOND AND MORTGAGE OF County Property. First second Mortgages bought L. M. DAVENPORT. MONEY TO LOAN ON BOND AND MORTGAGE, OR

171 city property; also to buy Second Mortgages cipals only apply to WARREN S. WILKEY, No. 5 1 man street, rooms 13 and 19. MONEY TO LOAN-ON BOND AND MORTGAGE, IN different sums; also money to purchase First and Second Mortgages.

C. ANPENGER, 33 Pine street.

NOTICE.—ANY PERSON HAVING \$18,000 TO LOAN on Pirst Mortgage will find an opportunity to do the same on Property worth \$50,000 by applying to HENRY SCHARKEL, corner of Second and Jackson streets, Hoboken.

NOTICE—A dividend at the rate of six per cent per annum is this day declared on all sums of \$5 or more annum is this day declared on all sums of \$5 or more annum is the second of the s OFFICE EMPIRE CITY FIRE INSURANCE COMPANY.

Atth Dividend.—The Directors of this company have this day declared a semi-annual dividend of five peont, payable on demand.

LINDLEY MUBRAY, JR., Secretary. VIRGINIA AND LOUISIANA PAST DUE COUPONS, payable at their respective freasuries, collected or bought our gift: ab. of rennessee past due Bonds and Compons funded into the new funding bonds, by JOHN B. MANNING, No. 5 New street.

WANTED-\$19,000 ON PIRST MORTGAGE FIRST class City Property. Inquire at store 340 Hudson

WE HAVE TRUST MONEY TO LOAN ON CITY
Property in sums to suit; also motey to purchase
First or Second Mortgages.
SAWARD & LRAVITT. 54 Wall street.

\$400. THE ADVERTISER WILL GIVE \$100 AND \$400. Board for the use of \$400 two months; sufficient security given for the money, Address Mr. HAMILTON, Herald Uptown Branch office.

\$125,000 TO LOAN-ON REAL ESTATE IN \$125,000 and upwards, for a term of years, without bonus, you have young to the country of the country of

\$500.000 TO LOAN, IN LARGE OR SMALL First and Second Mortrages bought at highest market rates. PHALON & SLOAN, 31 East Seventeenth street.

DISSOLUTION.—THE FIRM OF STERNBERGEE
Netter & Seasongood has expired by its own limits
tion and is hereby dissolved. Ressrs. Netter & Go., No.
51 Exchange piace. have the books of the old firm and
will liquidate its affairs. MAYER STERNBERGEE.
SIMON STERNBERGEE.
GABRIEL NETTER.
ADDLPH J. SEASONGOOD.
ALBERT NETTER.

The undersigned will continue the business of Bankers to No. 44 Exchange place under the firm of M. & S. Mernserser. MAYKIR STERNBEROLE. NEW YORK, Jan. 3, 1874. SIMON STERNBEROKE.

NOTICE IS HERRBY GIVEN THAT THE LIMITED

partnership heretofore existing between the undersigned, under the firm name of Osborn & Chapin, has
expired this day by its own limitation. Mr. C. J. Osborn,
Mr. E. S. Chapin or Mr. J. W. Heorge has power to sign in
CHARLES J. OSBORN,
B. S. CHAPIN,
J. W. GEORGE,
General Partners.
JAT GOULD,
NRW YORK, Dec. 31, 1873. Special Partner.

OFFICE OF WILLIAM SIMPSON & SONS, 126 Chestnut street, Philadelphia, and 76 Franklin street, New York.

We have this day admitted into our copartnership has the dry goods commission business Lincoln Godfrey, late of the firm of B. & Godfrey & Co., and John M. Praisy, late of the firm of Joseph Lea & Oo, under the title of William Simpson, Sons & Co., who are the sole agents for the sale of William Simpson & Sons' Prints. PRILADELPHIA, JADUARY 1, 1874.

OFFICE OF WM. G. WATSON & SOK. NO. SEE Broadway, New York, January 1, 1874.—The copartmership heretoiore existing under the firm name of Wm. G. Watson & Son has this day been dissolved by mutual consent. WM. G. WATSON.

The business of the above firm will be carried on by Edward J. Watson & Co.

Edward J. Watson & Co.

THE COPARTERSHIP HEBETOFORE EXISTING
Under the firm name of Green, Blackwell & Co.—the
following being all and the only members interested in
profits (see parimership papers), Albert Green one-shall,
W. B. Blackwell one-quarier and Harry Lawrence onequarier—was this day dissolved, the undersigned withdrawing the advertisement in the Heraid, January S,
1874, to the contrary notwithstanding.
NEW YORE, NOV. 12, 1873.

HARRY LAWRENCE.

THE NEWARK FRAUDS IN COURT.

Opening of the January Oyer and Torminer-Important Charge of Judge The Essex county Courts were opened for the

January term in Newark yesterday. This promises to be the most important term held for many years, not alone on account of the stirring up of city officials, which is certain to take place, but because of other matters of great general inbecause of other matters of great general in-terest which will come before it. After the Grand-Jury, the selection of which gives general satis-faction, had been sworn in. the presiding member of the Court, Judge Depue, delivered an important charge, in which he drew the attention of the by alleged rectaless driving, the death of a man in Belleville through having been supplied too freely with liquor and then being thrust from a saloon, the Newark city official "irregularities" and the lilegal inquor traffic in city as well as county. Regarding

the Newark city official "irregularities" and the filegal hquor traffic in city as well as county. Regarding

THE OFFICIAL IRREGULARITIES,

Judge Depue remarked as follows:—"information has been given to the Court that complaints will be made before you of frauds and maleadministration in the execution of public improvements in this city. The Court is not in possession of information as to the particulars of the proposed complaints sufficiently definite in details to enable the Court to give you specific instructions on the subject. What has been said by the Court on former occasions in relation to this general subject will probably cover the whole ground. Reaffirming the principles of law enunciated on those occasions with respect to criminal inability for frauds in the execution of contracts for public improvements, and for malefeasance or non-feasance in the performance of official duties, the subject is commended to your careful consideration. If complaints of the violation of law in either of these respects come before you they should receive a patient hearing and an impartisi determination. If they be found to be without solid foundation for their support they should be dismissed; but if investigation fastens guilt on any one considerations of public policy, which are supreme to all private or personal considerations, require the arraignment of the officader, whoever he may be, to answer for his officaces. Investigation by a grand jury into the management of public good."

THE UNLAWFUL LIQUOR TRAFFIC.

In relation to the liberal liquor traffic the Judged dwelt at some length, showing that persona offending might be indicted for keeping disorderly houses. He also urged upon the jurors' attention "the open and notorious violations of the same laws" within the city of Newark. It had been stated authoritatively that "in a very large aumber of drinking places in the city liquor is sold openly without license in defiance of law, such violations of its whould not go unpunished. The laws regulating the traffic in